

Chairman's Report

Your Club had an outstanding year, completing a number of major projects and achieving financial results which exceeded the board's expectations.

It is pleasing to report that the Club's core operations performed well throughout the financial year of 2025-26.

North Corp Accountants have confirmed a profit for the year of \$670,276. When depreciation and interest are added back, an operating cashflow of \$1,477,586 was achieved.

Once again, our magnificent staff maintained their high-performance levels. They work tirelessly throughout the year to provide members and guests with professional service, a welcoming atmosphere and the very best support. This is a major reason why the Club has been able to continue to thrive.

The board congratulates our General Manager, Tim Harris, his management team and all staff at Club North Haven for their impact on the Club's operations.

Throughout the year, the club has, through clubGRANTS and direct donations and sponsorships, been able to support a variety of local community and sporting organisations as well as charities. These include, but are not limited to:

- Camden Haven Marine Rescue
- Local sport with Middle Rock Mariners Baseball
- Local sport with Little Athletics
- Queens Lake Sailing Club
- Community at Three
- North Haven Board Riders
- North Haven Public School
- Endless Summer Kids Club
- Laurieton Men's Shed
- Camden Haven Community Garden

Refurbishment projects for the Auditorium and Riverview Lounge, including a dedicated children's play area and Seagulls Restaurant were successfully completed in the first half of the financial year. These projects have set a new dimension to the Club. It is especially pleasing to see all the young families now in the Club, making use of these facilities.

A significant opportunity became available, late in 2025, with the sale of residential property No. 6 Rowley Street. The Club was able to acquire this asset and combine it with the Haven Waters Motel to increase our property portfolio. This will further strengthen the Club's financial position. We were able to complete this acquisition, without increasing borrowings, using existing funding arrangements with the Commonwealth Bank

A major capital works project, due to be completed by the end of July, is the refurbishment of bowling green number two. A big thank you to staff and volunteers who are assisting in this project. The addition of green two to our playing capacity will assist the Club in securing more state wide events.

Combining all the above-mentioned achievements the club has , over the last few years, been able to increase its presence in the Camden Haven region. Membership continues to grow with currently around 7300 members. The vast majority of whom reside in the local area.

I wish to thank my fellow board members for their continued support and dedication to the ongoing development of the club. They have set a proactive agenda for the future of the Club which guides and supports the Club's Management and staff in the execution of their duties.

At the last Annual General Meeting, Kel Coulter, Larrie James and Col Palmer were re-elected for another three years. Congratulations to all.

The board and management would like to convey our condolences to the families and friends of members who have lost loved ones during the year.

To our members and guests, we are grateful for your patronage. Thank you to everyone. We will continue to provide the best possible service and support to the Camden Haven community.

I look forward to seeing you in the club.



Terry King
Chairman – Club North Haven