

## **Chairman's Report**

Your Club had another outstanding year with excellent trading leading to healthy profits and a solid balance sheet.

It is pleasing to report that all aspects of the Club's operations performed well throughout the financial year of 2023-24.

North Corp Accountants have confirmed a \$628,764 profit. When depreciation and interest are added back, an operating cashflow of \$1,265,480 was achieved. This result was obtained without any government assistance or grants.

The performance of our magnificent staff continues to impress and they have worked tirelessly throughout the year to provide members and guests with professional service, a welcoming atmosphere and the very best support.

The board congratulates our General Manager, Tim Harris, his management team and all staff at Club North Haven for their impact on the Club's operations.

Throughout the year, the club has, through clubGRANTS and direct donations and sponsorships, been able to support a variety of local community and sporting organisations as well as charities. These include, but are not limited to:

- Camden Haven Marine Rescue
- Local sport with Middle Rock Mariners Baseball
- Local sport with Little Athletics
- Make A Difference (MAD)
- Community at Three
- North Haven Board Riders
- North Haven Public School
- Endless Summer Kids Club
- Laurieton Men's Shed
- Camden Haven Community Garden

I would like to acknowledge the fantastic support we receive from our motel lessees, Richard and Sandy Legge. Throughout the year, we have carried out a modernisation program with upgrades to rooms. 6 rooms have been upgraded, with a further 5 rooms to be completed in the next financial year. Total expenditure will be \$180,000. We thank Sandy and Richard for their assistance and understanding in scheduling this work.

During the year a significant decision was made by the board to transition the club into a single tier club for bowls and bowls administration. This means that going forward, there will be no standalone committees for bowls. Management of bowls will be undertaken by a bowls council reporting directly to the board of directors of the club. The club is indebted to all individuals who volunteered on bowls committees throughout the years. It is the intention to maintain that level of commitment to bowls.

The board has commissioned two market surveys to gain more information on how best to structure a capital works program for the next 3 to 5 years, resulting in decisions to apply to become a local evacuation centre and to have covered walkways into the premises. More information will be provided to members when the project plans are near completion.

I wish to thank my fellow board members for their continued support and dedication to the ongoing development of the club. There was a change arising from the last Annual General Meeting. The vacant position was filled by Peter Campbell. Congratulations to Peter on his appointment. The board continues to work on a strategic plan which encompasses all areas of operation and capital expenditure.

The board and management would like to convey our condolences to the families and friends of members who have lost loved ones during the year.

To our members and guests, we are grateful for your patronage. Thank you to everyone. We will continue to provide the best possible service and support to the Camden Haven community.

I look forward to seeing you in the club.



Terry King  
Chairman – Club North Haven